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RESOLUTION NO. R- 15-87.

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A RESOLUTION of the Common Council of the City of Fort Wayne, Indiana, authorizing the City to acquire real estate.

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WITNESSETH:

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WHEREAS, the City and the owner of the real estate have agreed upon a purchase price of Forty-Five Thousand and No/100 Dollars (\$45,000.00); and

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WHEREAS, pursuant to Section 11-2 of the Municipal Code of the City of Fort Wayne, Common Council approval is necessary.

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NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

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ed to the City to acquire real estate located at 220 Edgewood Avenue, Fort Wayne, Indiana, for the purchase price of Forty-Five

SECTION 1. That approval and authority is hereby grant-

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Thousand and No/100 Dollars (\$45,000.00). The appropriate officials

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of the City of Fort Wayne are empowered and authorized to execute all necessary documents to acquire such real estate.

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SECTION 2. That this Resolution shall be in full force and effect from and after its passage and any and all necessary

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approval by the Mayor.

AND LEGALITY

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APPROVED AS TO FORM

Bruce O. Boxberger, City Attorney

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seconded by title and referred to the control and		
due legal notice, at the Council Charber		
Indiana, on the , 19		day of
2/2=5/17	_, at	o'clock .M.,E.
DATE:	SANDRA E. KENN	b. Jennedi
Pond the third time is a se		Con and the contract of the co
Read the third time in full and seconded by	d on motion by, and duly adop	oted placed on its
seconded by alrus passage. PASSED (LOST) by the follow	owing vote:	dea, praced on res
AYES NAYS	ABSTAINED	ABSENT TO-WIT:
TOTAL VOTES /		
BRADBURY		
BURNS		
EISBART		
EISBART GiaQUINTA HENRY		
HENRY		
REDD		
REDD SCHMIDT STIER		
STIER		
TALARICO		
	. 1	20
DATE: 3-24-87	SANDRA E. KENN	EDY CLERY CATAL
Passed and adopted heretical		EDY, CITY CLERK
Passed and adopted by the Commo		
Wayne, Indiana, as (ANNEXATION) (APPRO	PRIATION) (GE	WERAL)
(SPECIAL) (ZONING MAP) ORDINANCE (R	ESOLUTION) NO.	9-15-87
on the 34 d day of 8	& ard	, 19 87.
ATTEST:	(SEAL)	
Sandra G. Lennedy	M. 1.501	(2, 1)
	. / ark (. (ha Cunta
	PRESIDING OFFI	
Presented by me to the Mayor of	the City of For	t Wayne, Indiana,
on the 25th day of	march	, 19 /
at the hour of		1 /
		f. Lennedy
	SANDRA E. KENNE	
Approved and signed by me this	,	
19 87, at the hour of 300	o'clock	M F C M
		·11., E. S. T.
	Chathe	~
	WIN MOSES, JR.,	MAYOR

RESOLUTIONS OF THE BOARD OF PUBLIC WORKS AND SAFETY OF THE CITY OF FORT WAYNE, INDIANA

COMES NOW, the Board of Public Works and Safety of the City of Fort Wayne, Indiana ("Board") and hereby resolves as follows:

> BE IT RESOLVED, that authority and approval is hereby given for the City to acquire the property located at 220 Edgewood Avenue, Fort Wayne, Indiana, for the sum of Forty-Five Thousand Dollars (\$45,000.00); and

BE IT FURTHER RESOLVED, that the members of the Board are hereby empowered and authorized to execute all documents to accomplish the purchase as herein indicated and all acts of the Board members, with respect to same, are hereby ratified and approved.

IN WITNESS WHEREOF, these Resolutions have been signed this day of March, 1987.

> CITY OF FORT WAYNE, INDIANA BOARD OF PUBLIC WORKS AND SAFETY

Baron R. Biedenweg, Director Public Works

cosette R. Simon, Director of Admi/nistration

& Finance

ATTEST:

Helen V. Gochenour, Clerk

Lawrence D. Consalvos, Director of Public Safety

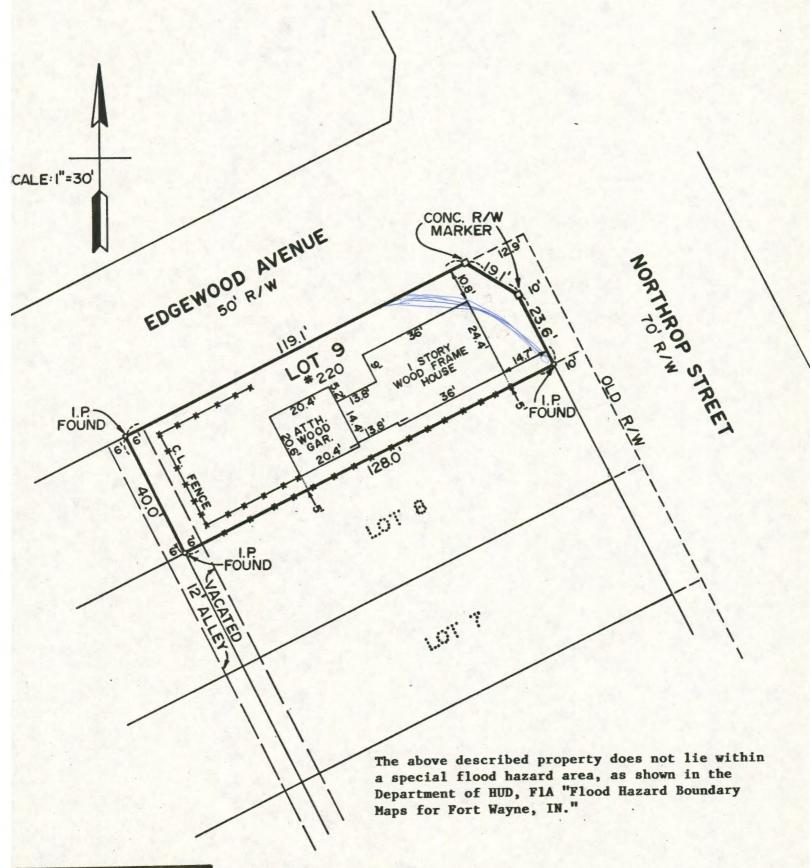
unt	hereby offer to purchase for the sund of \$45000 in accordance with Paragraph below, the real estate in All				
	y, Indiana commonly known as 230 Edgeword & or celapse				
	gal description of which is				
is A	Agreement to Purchase is made subject to the following terms and conditions:				
. F	PURCHASE PRICE.				
F	Cash. The entire purchase price shall be paid in cash.				
E	3. Cash with New Mortgage. The entire purchase price shall be paid in cash, contingent upon Buyer's ability to obtain within				
	days from this date a mortgage loan commitment in the amount of not less than \$ Los				
	points, if any, not in excess of shall be paid by (Seller / Buyer). If Buyer does not obtain such commitment within sa period of time it shall render this Agreement null void and of no force and effect, and any earnest money shall be refunded Buyer. Buyer agrees to make impediate application for such financing, and to proceed in good faith toward obtaining same.				
C	Cash, Subject to Existing Montgage. Buyer shall assume and agree to pay the unpaid balance of the existing mortgage on sa property, subject to Lender's consent if necessary, held by				
0	Seller for any escrow funds, which Seller shall assign to Buyer. Any Assumption fees charged by the Mortgagee to be paid by Buyer. Land Contract. The sum of \$				
	Bar Association form with payments of not less than \$ per month, including% interest compute, plus taxes and insurance.				
s	AXES AND ASSESSMENTS. Buyer shall assume and pay real estate taxes due and payable in (May) (November) 19 , and a subsequent taxes. If the tax rate is not finalized, the last rate and value shall be used in this computation. Seller shall assume and payables or charges upon or applying to the real estate for public or municipal improvements or services which on the date this Agreement are constructed or installed on or about the real estate or are serving the real estate.				
0	SURVEY. Saller shall furnish at Seller's expense an up to date survey, identifying location of corners, showing dimensions, location of fall improvements, building lines, easements, and stating whether said property is in or not in a flood plain.				
re	ITLE. Seller shall furnish at Seller's expense (check appropriate box) An Abstract of Title disclosing in Seller marketable title to the real estate as of a date after the date hereof. Buyer shall have easonable time before closing to have the same examined, and Seller shall have a reasonable time to correct any title defects. A policy of Owner's Title Insurance insuring in Buyer marketable title to the real estate as of a date after the date hereof. Sell hall deliver to Buyer any abstract in Seller's possession pertaining to the described real estate. Additional expense, if any, for Mortgagitte Insurance to be paid by Buyer.				
L u e: a:	CLOSING. This transaction shall be closed as soon as title to the real estate meets necessary legal requirements and financing is of ained, if called for herein. Upon payment of the Purchase Price, Seller shall deliver a properly executed General Warranty Deed, and Contract, conveying or contracting to convey the real estate, improvements, and fixtures in substantially their present condition sual wear and tear excepted, and if Seller is unable to do so, Buyer shall have the option to revoke this Agreement and have the Ear st Money returned, without delay. Seller shall also provide a Closing Affidavit, as commonly used in Allen County, Indiana. Sell ssumes risk of loss and damage until closing. Issues of marketability shall be resolved by reference to the Standards of Marketability adopted by the Allen County Indiana Bar Association.				
P	OSSESSION shall be delivered on or before <u>Closury</u> . Rent, if any, shall be pro-rated. Insurance shall be (pro-rated) (ca elled) as of closing date. Seller shall pay all Charges for utility services furnished the real estate until the date possession is delivered				
ir	IMPROVEMENTS AND FIXTURES. This Agreement to purchase includes all improvements and permanent fixtures used in connection with said real estate, including, but not necessarily limited to, the following: All electrical, gas, central heating, central air conditioning, and plumbing fixtures, including water softener (except rental units), built-in appliances, all screens, screen doors, storm windows, shades, venetian blinds, drapery hardware, awnings, shutters, attached carpeting, linoleum, radio or television antennae, garage door openers with activators, attached shelving, trees, shrubs, flowers, fences, and				
_	, if any, now in or on the property, the costs of which shall be fully paid and shall be free of lien				
S	ELLER'S REPRESENTATION. The Seller represents that at the time Seller surrenders possession the electrical, gas, central heatin entral air conditioning, plumbing fixtures, and built-in appliances will be in normal working condition; provided, however, that Sell hall not be liable for any such defect unless Buyer gives written notice thereof within a reasonable time after Seller surrenders poession to the Buyer.				
th ir m	NSPECTION OF PROPERTY. Buyer has personally inspected and examined the above property, improvements and fixtures include herein, and makes this Agreement in good faith. Buyer shall have an opportunity to again inspect and examine the above propert improvements, and fixtures immediately prior to closing. All the terms and conditions are as stated herein, there being no verbal agreements. If this Agreement is accepted by the Seller, it shall be an Agreement binding and inuring to the benefit of both Buyer and Seller, their heirs, and personal representatives.				
Z	ONING. Buyer's intended use requires a zoning classification of feedball, and this Agreement is contingent on such useing permitted as of date of closing.				
a	ARNEST MONEY. The Buyer deposits as earnest money the sum of \$, and upon acceptance by Seller, will depose delicional money in the sum of \$, all of which is to apply toward the purchase price and be held in escrow by Seller's agent until closing. If Seller does not accept in writing on or before 11:59 P.M, 19, 19, the seller does not accept in writing on or before 11:59 P.M, 19, 19, 19				
a	ffer shall be withdrawn and the earnest money returned. If this offer is accepted and Buyer fails to complete the purchase as agreed an earnest money shall be forfeited to Seller as liquidated damages and Seller shall have no other remedy at law or in equity. THER TERMS OR CONDITIONS: **Furchast support and the purchast support of the purchast support support of the purchast support sup				
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	all opprovale as required by Free.				
a	his Agreement is solely between Buyer and Seder. The Realtor/Broker(s) and Sales Agent(s) shall not be liable for any existing or rising defects or deficiencies in the real estate improvement of equipment thereon. CITY OF FORT WAYNE, INDIANA				
A	ddress: Baran R Mali Street; Fort Wayne; INDIA68Warks Phone: 427-1113				
E	arnest money deposit of \$ received. Agent				
	CCEPTANCE BY SELLER: The undersigned Seller of the property described in above Agreement, hereby accepts said offer and agree a abide by the terms and conditions thereof				
ni	and also agree to pay our Agent a commission of				
W	nd also agree to pay our Agent a commission of, which sum shall be deducted from the first payment made to us the also authorize our said agent to hold all money deposits in escrow until final closing of this transaction. Dated this date				
01	72 PP D				

Form AP 5 / 79

CERTIFICATE OF SURVEY

The undersigned Land Surveyor, registered under the laws of the State of Indiana, hereby certifies that he has made a resurvey of the real estate described and shown below, that measurements were made and monuments set where shown in conformity with the records on file in the Office of the Recorder of Allen County, Indiana and that any encroachments or discrepancies found on said real estate are shown below.

Legal description of real estate: Lot 9, Block 2, Irvington Park Addition, and one-half of the vacated alley adjacent thereto.



ATHER ACTION OF STATE OF STATE OF SURVENIMENTAL OF SURVEN

Surveyed on: 11-21-86

For: Dugan - City of Fort Wayne

Certified correct this 16th day of January, 1987.

Torry T Atherton I.S. Ind. Red. No. S-0296

BILL	NO.	R-87-03-05	

Ho Dan ?

REPORT	OF THE COMMITTEE ON	FINANCE '
WE, YOUR COMMITTEE ON		TO WHOM WAS
REFERRED AN (ORDENANCE	RESOLUTION (RESOLUTION)	of the Common Council of
the City of Fort Wa		
acquire real estate		
	*	NDER CONSIDERATION AND BEG
De Marion /	PEN A FIGURAGE	NO
Concernant .	BEN A. EISBART CHAIRMAN	
()~1M	JAMES S. STIER	
-0	VICE CHAIRMAN	
Marker 3. Rash	CHARLES B. REDD	
Below	_DONALD J. SCHMIDT	
Panuel J. Talarico	SAMUEL J. TALARICO	
DINCURRED IN 3-25	-87.	SANDRA E. KENNEDY